

ECOMMERCE THREATSCAPE

MAY 2023

INTRODUCTION



- Cyber security business, strong focus within "payments"
- Specialist, global business / ~95 Global Employees
- Queen's Award for Enterprise 2019
- Privately held, profitable & self-funded
- Founded in 2009



GLOBAL PRESENCE



Offices

Australia

Brazil

Germany

Singapore

South Africa

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United Kingdom (HQ)

Uruguay

USA

12+ Languages 20+ Countries 1,000s of Satisfied Clients

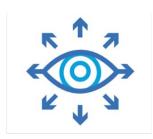


EXECUTIVE SUMMARY

Foregenix eCommerce Threatscape



Digital Forensic and
Incident Response team
works with large numbers of
hacked eCommerce sites
globally



provides us with vital intelligence on:

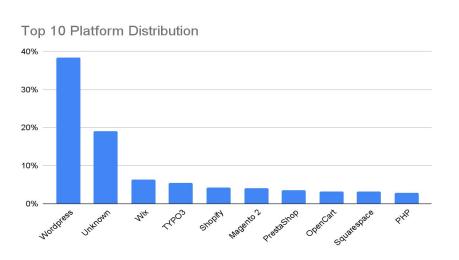
- · New malware in the wild
- Early stage threat trends
- Capability to detect these threats at scale



ThreatView solution to monitor the global eCommerce Threatscape



PORTFOLIO OVERVIEW

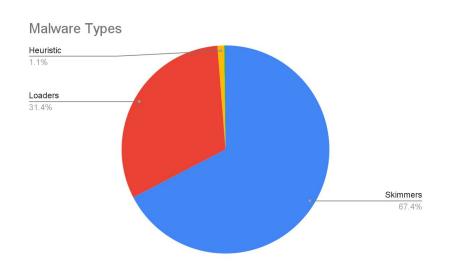


Portfolio: 12.4m+ websites

Our portfolio has built up over nearly a decade of providing free website security assessments and consists of predominantly eCommerce websites.

The portfolio is assessed every fortnight using the latest threat intel, combined with a threat database from nearly 14 years of eCommerce forensic investigations.

HACKED ONLINE BUSINESSES



Hacked Sites: 7,805

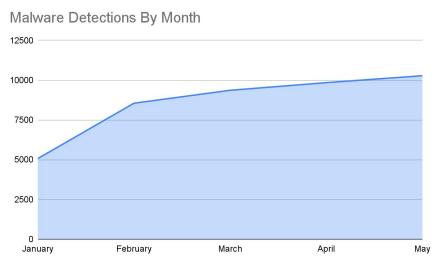
These are websites with:

- Card skimmers stealing payment data
- "Loaders" that load malware from malicious domains to skim/steal payment data
- Heavily obfuscated files that trigger heuristic detection rules for card harvesting malware.



ALERT: MALWARE DETECTIONS GROWTH

Increase in Malware detected: 102% since Jan 2023



Significant increase in Malware since Jan 2023:

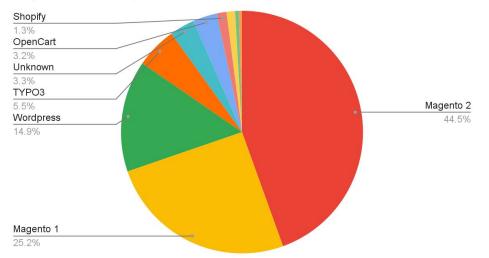
- 7,805 sites compromised (up from 7,801 last month)
- Over 10,000 instances of "Loader" and "Skimmer" malware code detected worldwide.

NB: Many sites have infections with multiple types of malware. "Riddled" with malware.



TARGETED PLATFORMS

Top 10 Most Targeted Platforms



Targeted Platforms

Top 5 Compromised Platforms:

- 1. Magento 2 (3.37%)
- 2. Magento 1 (3.14%)
- 3. Wordpress (0.12%)
- 4. TYPO3 (0.31%)
- 5. OpenCart (0.31%)

The figure in brackets is the percentage of the merchants using that platform that are compromised. This adds further context to the risk associated with each platform.



TARGETED PLATFORMS

Significant Increases month over month:

Platforms with significant increase in hacked sites month over month:

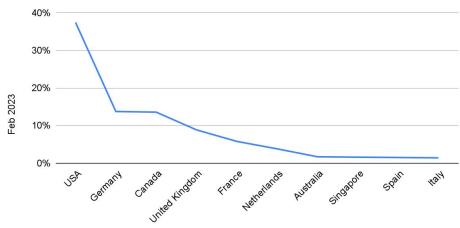
- 1. Magento 2 (+345)
- 2. Wordpress (+39)
- 3. Shopify (+24)

The figure in brackets is the number of additional sites compromised compared with previous month.



TOP 10 TARGETED COUNTRIES





Top 10 Targeted Countries

Targeted Countries

Top 5 Countries with most breached websites:

- 1. US
- 2. Germany
- 3. Canada
- 4. United Kingdom
- 5. France

NB: These websites are compromised predominantly with Payment Card Harvesting Malware



TOP 10 TARGETED COUNTRIES

Increases in # of hacked sites

Countries with greatest proportional increase in compromised sites:

- 1. United Kingdom (9.14%)
- 2. Australia (8.44%)
- 3. Canada (6.11%)

NB: These websites are compromised predominantly with Payment Card Harvesting Malware



HIGH RISK WEBSITES

High Risk Sites: 2.33%

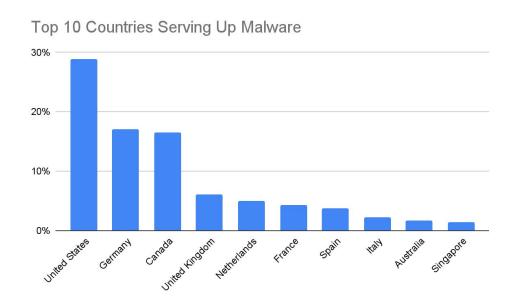
These are sites that are likely to be targeted by criminals.

They exhibit one or more of the following characteristics:

- Missing critical security patches
- Have exposed admin pages (easily targeted with brute force attacks)
- Have critical vulnerabilities exposing their online business to cyber threat.



MALICIOUS DOMAIN SOURCES



Serving up Malware

Top 5 Countries serving up Card Harvesting Malware:

- 1. US
- 2. Germany
- 3. Canada
- 4. United Kingdom*
- 5. Netherlands

NB: These countries are where the malware is being served from, not necessarily where it originates.

*UK had a 42% increase in malware sources detected compared with last month.



FOREGENIX MAGENTO UPDATE

Magento (Adobe Commerce).

Magento 1 was "end of lifed" in June 2020. As the most targeted platform by criminals over the last 4-5 years, we keep a close watch on the Magento Threatscape. Here are the migration stats:

Platform	May 2021	May 2022	May 2023
Magento 1	134,924	91,817	86,411
Magento 2	101,795	103,781	141,746



WHY ARE THESE SITES BEING HACKED?

Criminals target the websites easiest to hack.

The vast majority of hacked sites share the same characteristics:

- Out of date software
- Basic security errors (exposed Admin login)
- Limited/no proactive security measures

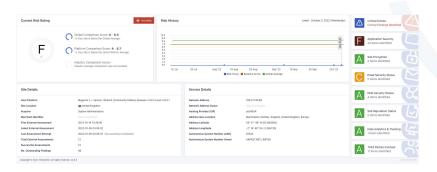
Most common denominator: lack of cyber security awareness/skills.



HOW CAN YOU GET PROACTIVE?

Step 1: Understand your website's CURRENT risk status:

ThreatView - FREE Threat Detection Service



Step 2: Take action to mitigate the risks.

*See our blog for simple steps to secure your online business.

<u>Step 3</u>: Monitor for threats. Keep secure while the threatscape evolves.





THANK YOU

(Any feedback on content would be gratefully received so that we can improve the information provided)



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